

Wedgwood PTA Monthly Financial Report 2023-2024

Mar

			Month	YTD		
		Total Income	\$ 95,437.49	\$ 193,207.64		
		Total Expense	\$ 25,994.83	\$ 99,026.23		
		Bank Balances				
		BofA Checking				
		Beginning Balance	\$ 54,081.23			
		Ending Balance	\$ 123,136.69			
		BofA Savings				
		Beginning Balance	\$ 108,502.50			
		Ending Balance	\$ 8,503.95			
		Quickbooks Checking				
		Beginning Balance	\$ 100,000.00			
		Ending Balance	\$ 200,385.75			
		Reconciliation				
		Prior Year Cleared Payments		\$ 13,808.04		
		Credits				
		Beginning Year Balance - BofA Checking	\$ 103,189.70			
		Beginning Year Balance - BofA Savings	\$ 148,463.32			
		Beginning Year Balance - Quickbooks Checking	\$ - .00			
		Income - YTD	\$ 193,207.64			
			<u>\$ 444,860.66</u>			
		Debits				
		Current Balance - BofA Checking	\$ 123,136.69			
		Current Balance - BofA Savings	\$ 8,503.95			
		Current Balance - Quickbooks Checking	\$ 200,385.75			
		Expenses - YTD	\$ 99,026.23			
		Prior Year Cleared Payments	\$ 13,808.04			
			<u>\$ 444,860.66</u>			

INCOME		Month	YTD	Budget	Remaining
Fundraising Income					
	Auction	\$ 94,190.19	\$ 94,190.19	\$ 69,400.00	\$ (24,790.19)
	Big Give	\$ 500.00	\$ 18,530.79	\$ - .00	\$ (18,530.79)
	Corporate Sponsorship		\$ 9,998.52	\$ 8,000.00	\$ (1,998.52)
	Misc - bank interest, SCRIP, etc.	\$ 1.45	\$ 40.63	\$ 600.00	\$ 559.37
	Move a Thon		\$ 44,460.18	\$ 50,000.00	\$ 5,539.82
	Investment Interest	\$ 385.75	\$ 385.75	\$ 5,000.00	\$ 4,614.25
	Library Read a thon	\$ 360.10	\$ 20,007.28	\$ 25,946.00	\$ 5,938.72
		\$ 95,437.49	\$ 187,613.34	\$ 158,946.00	\$ (28,667.34)
Operating Income					
	Membership Dues		\$ 1,696.00	\$ 2,820.00	\$ 1,124.00
	School Yearbook Sales		\$ 1,266.92	\$ 5,120.00	\$ 3,853.08
	Spirit Gear		\$ 2,631.38	\$ 3,000.00	\$ 368.62
		\$ - .00	\$ 5,594.30	\$ 10,940.00	\$ 5,345.70
TOTAL INCOME		\$ 95,437.49	\$ 193,207.64	\$ 169,886.00	\$ (23,321.64)
EXPENSE (includes all checks written up to month end)		Month	YTD	Budget	Remaining
Administration					
	Accountant		\$ 1,200.00	\$ 1,200.00	\$ - .00
	Charitable Solicitation Fee		\$ - .00	\$ 110.00	\$ 110.00
	Communications		\$ 952.55	\$ 1,150.00	\$ 197.45
	Corp. Fees, Taxes, Filings		\$ 20.00	\$ 200.00	\$ 180.00
	Insurance		\$ 290.00	\$ 300.00	\$ 10.00
	Office Expense - Supplies, software renewal		\$ 984.99	\$ 2,100.00	\$ 1,115.01
		\$ - .00	\$ 3,447.54	\$ 5,060.00	\$ 1,612.46

Family/Parent/Student Activities					
	Advocacy		\$ - .00	\$ 100.00	\$ 100.00
	Joint community fundraiser		\$ - .00	\$ 1,000.00	\$ 1,000.00
	Art Reflections		\$ - .00	\$ 100.00	\$ 100.00
	Diversity & Inclusion Committee		\$ - .00	\$ 3,000.00	\$ 3,000.00
	Engagement Event: kindergarten social (Sept)		\$ 555.82	\$ 200.00	\$ (355.82)
	Engagement Event: return to school bbq (Sept)		\$ 2,070.82	\$ 1,500.00	\$ (570.82)
	Engagement Event: fall dance (Oct)		\$ 765.74	\$ 1,200.00	\$ 434.26
	Engagement Event: Cultural Celebration (Jan)	\$ 1,927.02	\$ 2,033.38	\$ 1,200.00	\$ (833.38)
	Engagement Event: Bike to school	\$ 142.42	\$ 760.63	\$ 500.00	\$ (260.63)
	Engagement Event: Science Night (Apr)	\$ 75.00	\$ 75.00	\$ 1,200.00	\$ 1,125.00
	Engagement Event: Carnival		\$ 3,002.62	\$ 2,500.00	\$ (502.62)
	Engagement Event: Volunteer Tea (June)		\$ - .00	\$ 250.00	\$ 250.00
	Engagement Event: Mighty Movers		\$ - .00	\$ 500.00	\$ 500.00
	Engagement Event: One-off Parent Socials	\$ 439.76	\$ 1,215.89	\$ 1,200.00	\$ (15.89)
	PTA Meetings	\$ 72.45	\$ 616.84	\$ 1,000	\$ 383.16
	Exec Summer Retreat		\$ - .00	\$ 500	\$ 500.00
	Field Day		\$ - .00	\$ 500	\$ 500.00
	Garden Maintenance		\$ 40.51	\$ 1,000	\$ 959.49
	Movie License		\$ - .00	\$ 415	\$ 415.00
	PTA Membership Dues		\$ 1,418.50	\$ 2,820	\$ 1,401.50
	Scholarships		\$ 420.00	\$ 3,000	\$ 2,580.00
	School Yearbook		\$ 500.00	\$ 5,120	\$ 4,620.00
	Spirit Gear		\$ 2,406.98	\$ 2,800	\$ 393.02
	Staff Appreciation - plaque, apprec week		\$ 642.16	\$ 1,500	\$ 857.84
	Staff Gifts		\$ 3,663.47	\$ 4,000	\$ 336.53
	Volunteer Recognition - Acorn award, Gift Cards		\$ - .00	\$ 150	\$ 150.00
		\$ 2,656.65	\$ 20,188.36	\$ 37,255.00	\$ 17,066.64
	Fundraising Expenses				
	Auctria / Pledgstar		\$ 1,695.00	\$ - .00	

	Auction	\$ 8,212.67	\$ 16,124.55	\$ 15,000.00	\$ (1,124.55)
	Move A Thon		\$ 4,692.49	\$ 4,145.00	\$ (547.49)
	Read A Thon (Pledgstar)	\$ 10.75	\$ 1,015.75	\$ 1,000.00	\$ (15.75)
	\$	- .00	\$ 8,223.42	\$ 23,527.79	\$ 20,145.00
	School Operations				
	Playground equipment		\$ 589.21	\$ 1,500.00	\$ 910.79
		\$ - .00	\$ 589.21	\$ 1,500.00	\$ 910.79
	School Staffing				
	2022-2023 School Staffing	\$ 13,063.37	\$ 41,586.72	\$ 81,317.00	\$ 39,730.28
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	Teacher/Staff/Classroom Support				
	Art Enrichment-Visual Arts	\$ 119.02	\$ 366.90	\$ 575	\$ 208.10
	Classroom Supplies for Teachers 14 X \$575	\$ 1,384.21	\$ 2,595.71	\$ 8,050	\$ 5,454.29
	Instrumental Music Teacher		\$ - .00	\$ 575	\$ 575.00
	Intervention Specialists supply (ELL, LAP-IA, etc.)	\$ 256.11	\$ 256.11	\$ 575	\$ 318.89
	Nurse		\$ - .00	\$ 350	\$ 350.00
	Library books and supplies		\$ 4,531.12	\$ 12,348	\$ 7,816.73
	Physical Education		\$ 194.90	\$ 800	\$ 605.10
	Principal fund - coaching		\$ - .00	\$ 1,000	\$ 1,000.00
	Resource Room (rm. 17)	\$ 64.84	\$ 136.28	\$ 500	\$ 363.72
	Social worker stipend		\$ - .00	\$ 575	\$ 575.00
	Speech/OT	\$ 113.85	\$ 113.85	\$ 100	\$ (13.85)
	Application grants	\$ 113.36	\$ 1,491.74	\$ 5,000	\$ 3,508.26
	Vocal Music Teacher		\$ - .00	\$ 575	\$ 575.00
		\$ 2,051.39	\$ 9,686.61	\$ 31,022.85	\$ 21,336.24
	Discretionary (with Exec Board Approval)				
			\$ - .00	\$ 5,000.00	\$ 5,000.00

			\$ - .00	\$ - .00	\$ 5,000.00	\$ 5,000.00
TOTAL EXPENSE			\$ 25,994.83	\$ 99,026.23	\$ 181,299.85	\$ 83,968.62